KEDIA ADVISORY

DAILY ENERGY REPORT

16 July 2026

Daily Energy Update

KEDIA ADVISORY

16 July 2026

MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Jul-26	7721.00	7797.00	7539.00	7613.00	0.38
CRUDEOIL	19-Aug-26	7659.00	7760.00	7537.00	7610.00	0.48
CRUDEOILMINI	20-Jul-26	7711.00	7796.00	7537.00	7614.00	0.44
CRUDEOILMINI	19-Aug-26	7669.00	7760.00	7535.00	7612.00	0.51
NATURALGAS	28-Jul-26	280.90	283.80	277.20	282.70	1.29
NATURALGAS	26-Aug-26	278.80	281.50	275.80	280.50	1.08
NATURALGAS MINI	28-Jul-26	280.50	283.80	277.30	282.70	-7.37
NATURALGAS MINI	26-Aug-26	279.00	281.40	275.90	280.60	-2.97

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil $	80.10	80.28	79.88	80.28	0.14
Natural Gas $	2.9010	2.9110	2.8930	2.9110	0.34
Lme Copper	13587.95	13603.60	13546.00	13546.90	-0.05
Lme Zinc	3556.75	3561.82	3550.35	3556.55	0.23
Lme Aluminium	3179.50	3180.00	3143.75	3147.50	-0.88
Lme Lead	1852.90	1856.80	1852.75	1855.40	0.15
Lme Nickel	16835.25	16843.00	16791.25	16791.50	-0.20

OPEN INTEREST SNAPSHOT

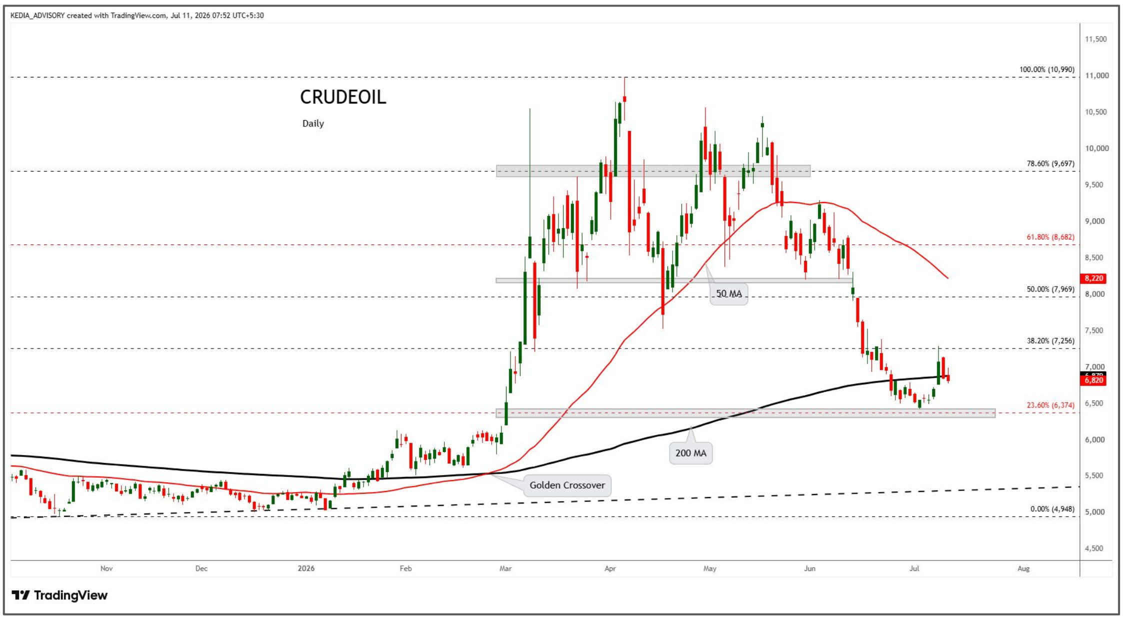
Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Jul-26	0.38	-9.16	Short Covering
CRUDEOIL	19-Aug-26	0.48	5.63	Fresh Buying
CRUDEOILMINI	20-Jul-26	0.44	-21.59	Short Covering
CRUDEOILMINI	19-Aug-26	0.51	-0.14	Short Covering
NATURALGAS	28-Jul-26	1.29	-5.06	Short Covering
NATURALGAS	26-Aug-26	1.08	-0.72	Short Covering
NATURALGAS MINI	28-Jul-26	1.25	-7.37	Short Covering
NATURALGAS MINI	26-Aug-26	1.04	-2.97	Short Covering

Crudeoil

KEDIA ADVISORY

16 July 2026

Technical Snapshot



BUY CRUDEOIL JUL @ 7550 SL 7450 TGT 7700-7800. MCX

Observations

Crudeoil trading range for the day is 7392-7908.

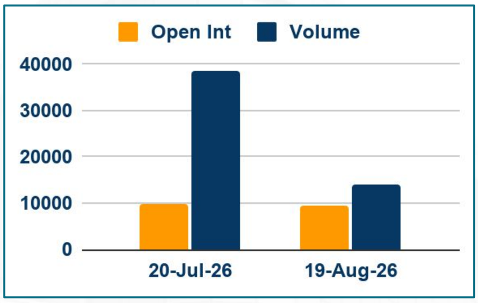
Crude oil rose as escalating tensions in the Middle East continued to fuel supply concerns.

President Trump pledged to intensify military operations until Iran halts attacks on vessels in the Strait.

Goldman Sachs said Brent could exceed $110 in the fourth quarter

China's June crude oil imports stood at 29.27 million metric tons, down 41.3% from a year earlier.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL AUG-JUL	-3.00
CRUDEOILMINI AUG-JUL	-2.00

Trading Levels

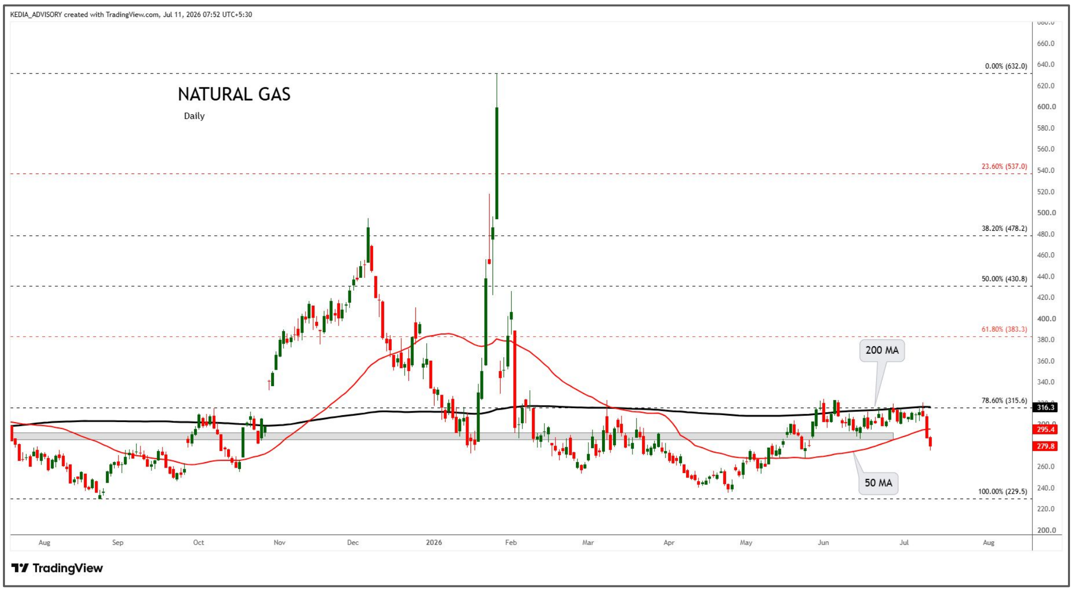
Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Jul-26	7613.00	7908.00	7761.00	7650.00	7503.00	7392.00
CRUDEOIL	19-Aug-26	7610.00	7859.00	7735.00	7636.00	7512.00	7413.00
CRUDEOILMINI	20-Jul-26	7614.00	7908.00	7761.00	7649.00	7502.00	7390.00
CRUDEOILMINI	19-Aug-26	7612.00	7861.00	7737.00	7636.00	7512.00	7411.00
Crudeoil $		80.28	80.55	80.42	80.15	80.02	79.75

Natural Gas

KEDIA ADVISORY

16 July 2026

Technical Snapshot



BUY NATURALGAS JUL @ 278 SL 274 TGT 282-285. MCX

Observations

Naturalgas trading range for the day is 274.6-287.8.

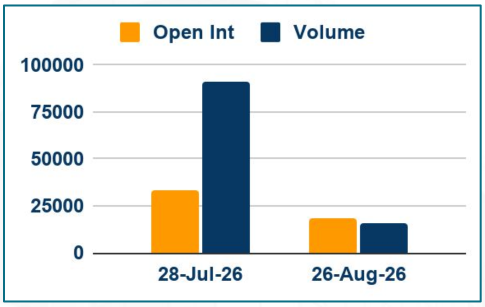
Natural gas gained on short covering after process dropped on rising output and lower flows to LNG export plants.

Scheduled maintenance outages in Freeport LNG's export facility in Texas prevented gas flows from being ready for export.

Average gas production increased to 110.2 billion cubic feet per day so far in July from 110.0 in the previous month.

The ample supply contrasted with limited LNG flows for major European and Asian consumers as the Iran and US resumed blockading tankers.

OI & Volume

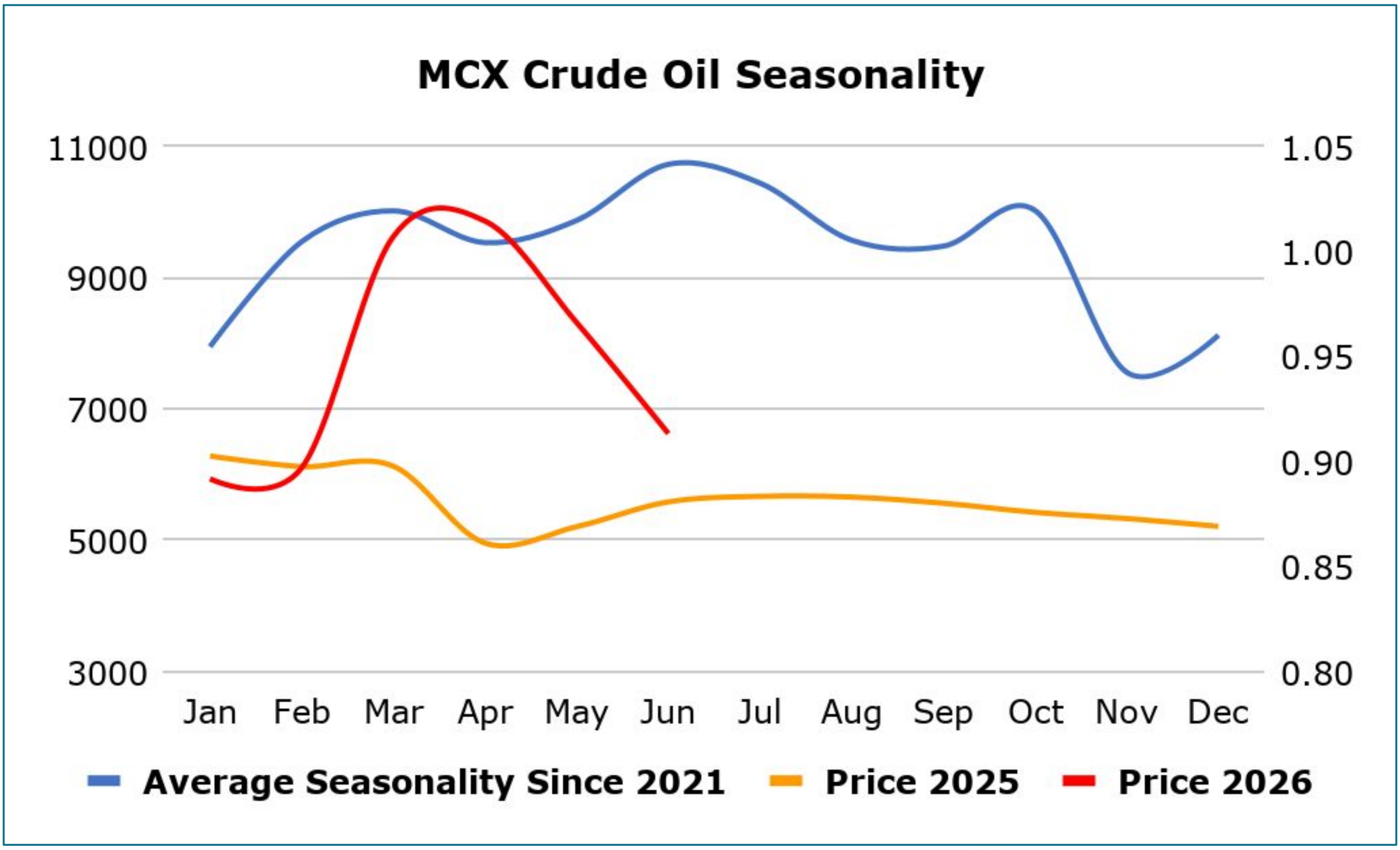


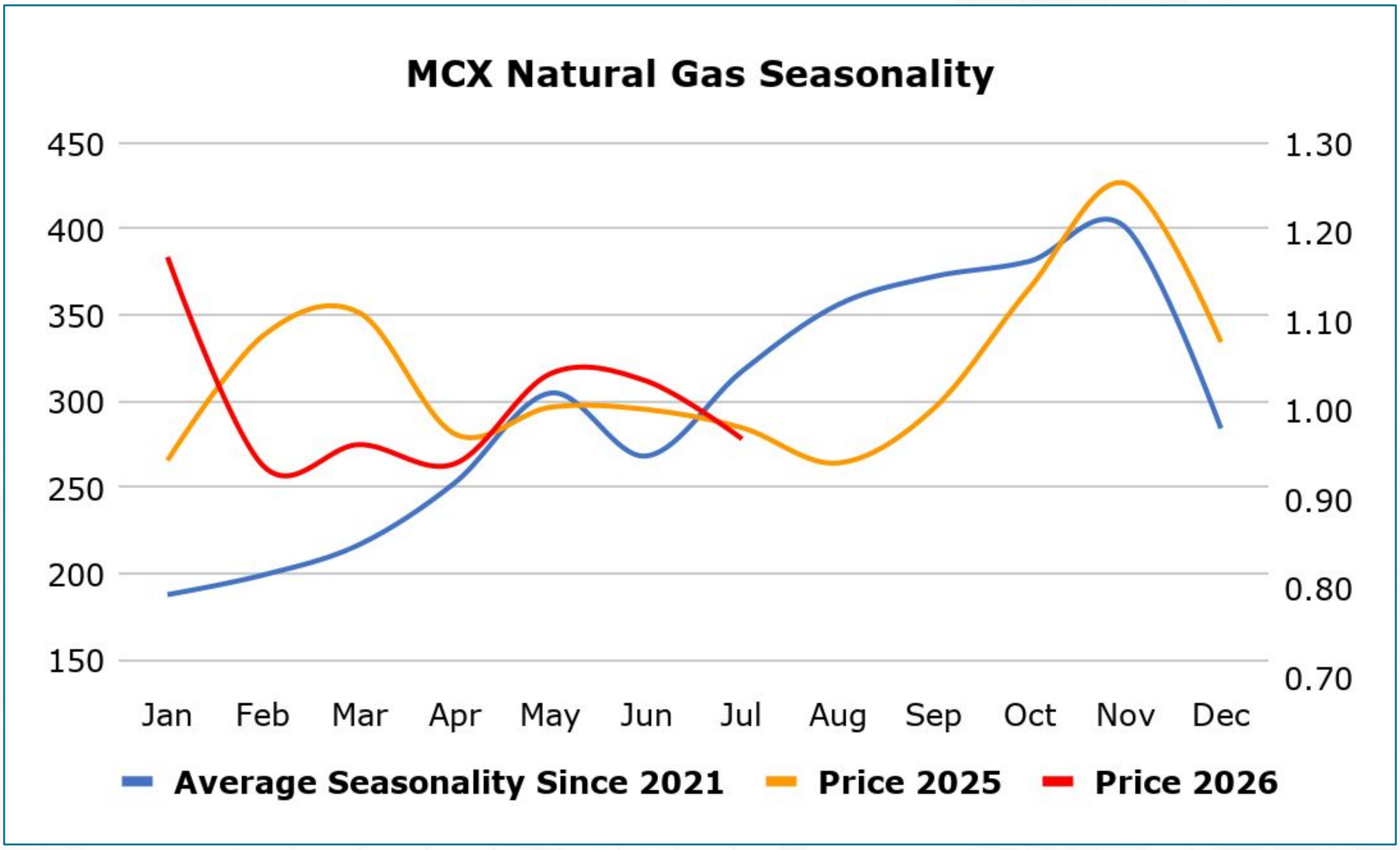
Spread

Commodity	Spread
NATURALGAS AUG-JUL	-2.20
NATURALGAS MINI AUG-JUL	-2.10

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Jul-26	282.70	287.80	285.20	281.20	278.60	274.60
NATURALGAS	26-Aug-26	280.50	285.00	282.80	279.30	277.10	273.60
NATGAS MINI	28-Jul-26	282.70	288.00	285.00	281.00	278.00	274.00
NATGAS MINI	26-Aug-26	280.60	284.00	282.00	279.00	277.00	274.00
Natural Gas $		2.9110	2.9230	2.9170	2.9050	2.8990	2.8870


MCX Crude Oil Seasonality
11000
9000
7000
5000
3000
1.05
1.00
0.95
0.90
0.85
0.80
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026


MCX Natural Gas Seasonality
450
400
350
300
250
200
150
1.30
1.20
1.10
1.00
0.90
0.80
0.70
Jan
Feb
Mar
Apr
May
Jun
Jul
Aug
Sep
Oct
Nov
Dec
Average Seasonality Since 2021
Price 2025
Price 2026

Economic Data & News

KEDIA ADVISORY

16 July 2026

Economic Data

Date	Curr.	Data
Jul 13	USD	Federal Budget Balance
Jul 14	EUR	German WPI m/m
Jul 14	USD	ADP Weekly Employment Change
Jul 14	USD	Core CPI m/m
Jul 14	USD	Core CPI y/y
Jul 14	USD	CPI m/m
Jul 14	USD	CPI y/y
Jul 15	EUR	Industrial Production m/m
Jul 15	USD	Core PPI m/m
Jul 15	USD	PPI m/m
Jul 15	USD	Empire State Manufacturing Index
Jul 15	USD	Crude Oil Inventories
Jul 16	EUR	Trade Balance

Date	Curr.	Data
Jul 16	USD	Retail Sales m/m
Jul 16	USD	Unemployment Claims
Jul 16	USD	Business Inventories m/m
Jul 16	USD	NAHB Housing Market Index
Jul 16	USD	Pending Home Sales m/m
Jul 16	USD	Natural Gas Storage
Jul 17	EUR	Current Account
Jul 17	EUR	Final Core CPI y/y
Jul 17	EUR	Final CPI y/y
Jul 17	USD	Building Permits
Jul 17	USD	Housing Starts
Jul 17	USD	Import Prices m/m
Jul 17	USD	Capacity Utilization Rate

News you can Use

China’s economy expanded 4.3% yoy in Q2 2026, slowing from 5.0% in Q1 and missing market forecasts of 4.5%. It was the softest yearly expansion since Q4 2022, as weak domestic demand, subdued private investment, and the prolonged property downturn outweighed continued support from robust AI-related exports. The latest reading also fell below the lower end of Beijing's 4-1/2%–5.0% annual growth target, underscoring the uneven recovery and reinforcing expectations of further fiscal stimulus. For the first half of the year, GDP advanced 4.7%. China’s GDP grew 0.9% qoq in Q2 2026, matching market expectations but slowing from a 1.3% expansion in Q1. It marked the softest quarterly rise since Q2 2024 despite continued policy support from Beijing. China’s retail sales rose 1.0% year-on-year in June 2026, rebounding from a 0.6% decline in May and defying market expectations of a 0.1% fall. On a monthly basis, retail sales rose 0.4%, following a 0.2% decline in the previous period. In the first half of the year, retail sales increased 1.3%, while consumer goods sales excluding automobiles rose 2.8%.

Japan’s core machinery orders, which exclude volatile sectors such as ships and electric utilities, plunged 12.4% mom to JPY 962.0 billion in May 2026, far worse than market forecasts for a 4.2% decline and a reversal from an 8.7% gain in the prior month. It was the third monthly decline so far this year and the steepest drop since December 2019, reflecting broad-based weakness in business investment. On an annual basis, machinery orders fell 1.5%, swinging from April's 15.6% surge. The Reuters Tankan index for Japanese manufacturers stood at +13 in July 2026, unchanged from the previous month after rising over the previous two months, supported by solid semiconductor demand. Manufacturers reported a recovery in the semiconductor market, including memory-related demand, alongside rapidly expanding orders for products used in chip applications and AI servers. Looking ahead, manufacturers expect sentiment to edge up to +14 in October, while non-manufacturers see their index holding at +25 as businesses continue to assess the fallout from geopolitical risks and supply chain challenges.

Disclaimer & Contacts Us

KEDIA ADVISORY

Scan the QR to connect with us

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD.

Mumbai. INDIA.
For more details, please contact Mobile: +91 9619551022
Email: info@kediaadvisory.com
SEBI REGISTRATION NUMBER - INH000006156
For more information or to subscribe for monthly updates
Visit www.kediaadvisory.com